

The SUMMIT



Spring 2016

Our 65th Anniversary Loan Special is Worth Celebrating!

SFCU is 65 years old! We were chartered on March 16, 1951, as Summit County School Employees Federal Credit Union. We recently held a 65th birthday celebration, and would like to thank all of the members who were able to join us!

Anniversary Loan Special Same Rate for Everyone! **6.50% APR***

*Loan Payment Example: Signature Loan: \$5,000 for 48 months at 6.5% Annual Percentage Rate= \$118.90/month payment. All loans subject to normal credit approval terms and risk analysis. All rates subject to change without notice. Not available for refinancing of current SFCU loans. Rate applies to new money only. Contact SFCU staff for more information about applicable fees and terms. Federally Insured by NCUA.



Looking for Somewhere to Share Your Talent?

SFCU is seeking an Associate Director for our volunteer Board of Directors. This is a "board member in training" position that will give you the necessary experience to move on to our Board of Directors. If you would like more information, give us a call. We'll give you all the necessary details.



"I love paying a fee to use an ATM!" said no one, ever.

The MoneyPass ATM network has over 24,000 surcharge-free ATMs. Download the MoneyPass App or visit them online at www.moneypass.com to find an ATM near you.

Summit Federal Credit Union



Summit FCU Annual Memorial Scholarships



We want to help ambitious students reach their educational goals! We are awarding \$1,000 scholarships to members. In order to qualify, applicants must be members in good standing,

have their own account, and be enrolled at an accredited institution of higher education. Please review the application closely and follow directions carefully - incomplete applications will not be considered. Deadline is May 31, 2016. Full details, as well as the application, are available here:

www.summitfcu.com/Data/Sites/28/Assets/pdf/

Holiday Closings

**Memorial Day
Monday, May 30, 2016**

**Independence Day
Monday, July 4, 2016**

Deposit Checks With Your Smartphone

Got checks?

Deposit them into your account... without making a trip to the credit union! Summit FCU now offers Mobile Remote Deposit Capture. If you have a smartphone and our Web-24 app, depositing a check is as easy as taking a picture. Just install our app, activate RDC (Remote Deposit Capture) by calling us, and snap a picture of the check. Making a deposit to your account can't get much easier than this. If you have questions or need help, just stop in or give us a call. Some restrictions apply.





Summit Federal
Credit Union

Akron Branch

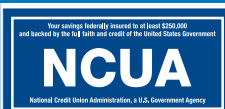
100 Wheeler Street
P.O. Box 1460
Akron, OH 44309-1460
Phone: 330-376-3626
Fax: 330-376-7196
Call-24: 330-376-3626, ext. 7

Salem Branch

1446 Franklin Avenue
P.O. Box 226
Salem, OH 44460
Phone: 330-332-8543
Fax: 330-332-8545
Call-24: 330-332-7010

E-mail: postmaster@summitfcu.com

www.summitfcu.com



Federally Insured
by NCUA



Additional coverage up to
\$250,000 provided by
Excess Share Insurance
Corporation, a licensed
insurance company.



BudgetSmart Software

A FREE tool for budgeting

We recognize that sometimes people need a little help managing their money. That's why we're offering **FREE** budgeting software to our members. BudgetSmart is user-friendly software that helps you manage your money. You can create a budget, track spending, see tips on how to avoid overspending, and more! Visit our website, download the FREE software, and start today!



Remember to keep your personal information (address, home and cell phone numbers, email address) updated at the credit unions, including you snowbirds!

A Change of Address Form can be found on our website.

Spring into a Better Mortgage

Whether you are financing your first home or shopping for the best deal on refinancing your current loan, Summit FCU can help. We have partnered with CU Lending* to offer more mortgage options! CU lending specializes in custom mortgage packages with flexible terms to fit any budget. Here are some of the ways we can help you meet your goals:



- **Qualified members can borrow with down payments as low as 3%.**
- **Qualified veterans may be eligible for 0% down payments.**
- **We can help reduce your current FHA/VA interest rates for lower monthly mortgage payments.**
- **Refinance your loan for extra cash to use for debt consolidation, home remodeling, a vacation, or anything you like.**
- **Financing is available for investment properties.**

CU Lending would love to help you get started today! Call 216-468-0158, extension 108, or email info@culend.com.

*Ohio Mortgage Broker 800320.000/NMLS 270266

www.summitfcu.com



Summit Federal Credit Union



New MasterCard Debit Card

New Debit Card. Embedded Chip. Extra Security.

In the next few weeks, SFCU will be mailing new MasterCard® Debit Cards to all current debit card users. This new card will replace your existing Visa® and will be embedded with EMV Chip Technology.

Your accounts at Summit Federal have not changed, only your debit card has changed. This new card will replace your existing Visa Debit Card, but your PIN will stay the same. This new card will contain a different card number. If you have any recurring payments tied to your current Visa debit, please change those as soon as you receive your MasterCard Debit Card. Please activate your new card immediately using the nearest ATM. To activate, insert card, enter your current PIN, and either do a balance inquiry or withdraw cash.

The new card features a photo of the Mary Campbell Cave in the Gorge Park. We would like to thank the Summit County Metro Parks for providing this photo!



Like us on
Facebook at
Summit FCU!
Look for our logo!



LOAN RATES

Type of Loan	(as low as) APR*	Term (in months)
Cars/Trucks	2.49%	24 to 66
Bill Consolidation	7.00%	Up to 60
Other Secured	6.50%	Varies
Home Improvement	5.99%	Up to 120
Home Equity Loan	3.75%	Up to 180***
Home Equity Line of Credit	3.25%**	Up to 300***
Home Purchase/Refinance		Call for current rates
Stretch Pay Loans	26.00%	6 months
Lifestyle Loans (Unsecured)	7.00%	Up to 60
Signature	7.00%	Up to 60
Share Secured	3.55%	Up to 60
Platinum VISA® Credit Card	9.99%	No Annual Fee!

*Annual Percentage Rate. All rates are subject to change at any time.

Variable rate based on Wall Street Journal Prime Rate -.25% as quoted the last business day each month. Loan rates quoted above are as of 2/01/2016. Minimum 3% and maximum of 18%. Rates subject to change monthly. No application fee. No other closing costs. Minimum payment is \$50 per month. Cash advance minimum of \$300 with a 10 year draw. A balloon payment could result at the end of the term of this loan. * Residence must be owner-occupied within Ohio. No pre-payment penalties. Property insurance required. We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. All loans subject to normal credit approval terms and risk analysis. Rates apply to new money only. Contact SFCU staff for more information about applicable fees and terms.

Loan Payment Examples:

Signature Loan: \$5,000 for 36 months at 7.00% APR = \$154.84 per month.

Car/Truck Loan: \$20,000 for 60 months at 2.49% APR = \$355.23 per month.

Other Secured Loan: \$15,000 for 60 months at 6.50% APR = \$294.29 per month.

Home Equity Closed End Loan: \$20,000 for 120 months at 3.75% APR = \$200.44 per month.

Loan payments above do not include Credit Life & Disability Insurance, which is available at a minimal cost to members.

SAVINGS RATES

Account	Dividend Rate	APY*	Minimum Balance
Share and Club	.05%	.05%	\$101
Silver Money Market	.10%	.10%	\$2,000
3-month Certificate	.10%	.10%	\$2,500
6-month Certificate	.15%	.15%	\$2,500
9-month Certificate	.15%	.15%	\$2,500
12-month Certificate	.20%	.20%	\$500
24-month Certificate	.40%	.40%	\$500
36-month Certificate	.60%	.60%	\$500
42-month Certificate	.80%	.80%	\$500
48-month Certificate	.99%	1.00%	\$500
54-month Certificate	1.09%	1.10%	\$500
60-month Certificate	1.24%	1.25%	\$500

*Annual Percentage Yield. Rate may change after account is opened. Penalty will be imposed for early withdrawal. For time deposits with maturities of less than one year, the APY assumes that funds will remain on deposit for a full year. Fees or withdrawals could reduce earnings on accounts. APYs are accurate as of the last dividend declaration period 3/22/2016. Disclosures are available upon request. Contact SFCU staff for more information about applicable fees and terms. Federally insured by NCUA. All rates are subject to change at any time without notice.